



Media Release

Central Bank of Malaysia

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DETAILED DISCLOSURE OF INTERNATIONAL RESERVES AS AT END-JANUARY 2017

Explanatory Notes

1. In accordance with the IMF SDDS format, the detailed breakdown of international reserves provides forward-looking information on the size, composition and usability of reserves and other foreign currency assets, and the expected and potential future inflows and outflows of foreign exchange of the Federal Government and Bank Negara Malaysia over the next 12-month period.

2. The detailed breakdown of international reserves based on the SDDS format is shown in Tables I, II, III and IV. As shown in Table I, official reserve assets amounted to USD94,983.4 million, while other foreign currency assets amounted to USD348.6 million as at end-January 2017. As shown in Table II, for the next 12 months, the pre-determined short-term outflows of foreign currency loans arising from scheduled repayment of external borrowings by the Government would amount to USD247.5 million. Meanwhile, the short forward positions amounted to USD9,624.4 million as at end-January 2017, reflecting efforts to manage the ringgit liquidity in the financial system. In line with the practice adopted since April 2006, the data exclude projected foreign currency inflows arising from interest income and the drawdown of project loans amounting to USD2,247.7 million in the next 12 months. As shown in Table III, the only contingent short-term net drain on foreign currency assets are Government guarantees of foreign debt due within one year, amounting to USD84.7 million. There are no foreign currency loans with embedded options, no undrawn, unconditional credit lines provided by or to other central banks, international organisations, banks and other financial institutions. Bank Negara Malaysia also does not engage in foreign currency options vis-a-vis ringgit.

3. Overall, the detailed breakdown of international reserves under the IMF SDDS format indicates that as at end-January 2017, Malaysia's reserves remain usable.

Bank Negara Malaysia

28 February 2017
